

Service description

Corporate Access Payables

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1 Introduction

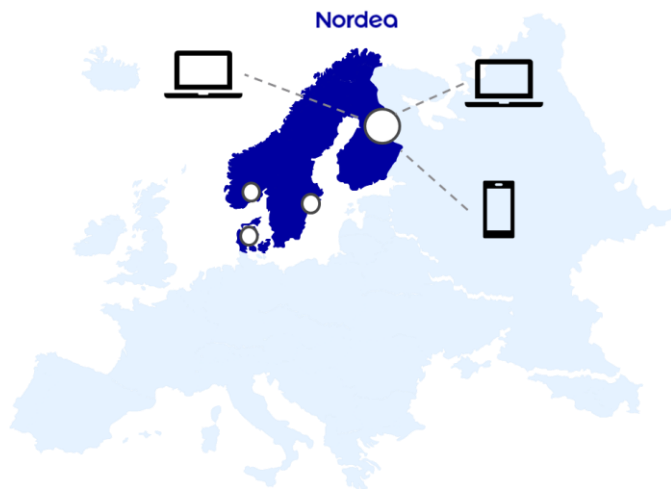


Figure 1 Available Countries

This document provides detailed information about both technical descriptions to utilize Corporate Access Payables, as well as the on-line services available via Nordea's Corporate Netbank. In addition, it offers a comprehensive guide on how payments for included countries are processed and used (see each country-specific appendix).

Corporate Access Payables is Nordea's global file-based payment service which offers a global single-entry point for execution of both domestic, international and financial payments in the Nordic countries. By connection towards local payment systems and clearing houses, it enables companies to issue payments from accounts in any applicable Nordea country. In addition, the service offers Request for Transfer (RfT) which can be used for execution of payments from any of Nordea's international branches, or from any bank world-wide. The service enables companies to automatically reconcile its supplier ledger, and to cancel previous sent payment instructions, without the need for manual interference. It also supports companies with shared service centres or other administrative structures.

Corporate Access Payables offers many advantages:

- Possibility for operating payments from local accounts in each applicable country
- One single technical interface in terms of file format, communication and security
- XML ISO20022 (version 3) standard implementation structure as defined by CGI ¹
- Complying with regulatory legislations such as PSD ², SEPA Rulebook, etc.
- Supports automation of payments, cancellations and reconciliation processes
- On-line options for viewing, cancelling and/or confirming payments.
- One banking partner with only one agreement and one company support
- Better security solution by using our Secure Envelope and/or confirmation of files/transactions in Corporate Netbank
- One file format covers Denmark, Finland, Norway, and Sweden.

This service description may be subject to changes.

¹ Common Global Implementation

² Payment Service Directive

2 Structure of documentation

The documentation for Corporate Access Payables can be found at:

nordea.com/corporateaccess.

The structure of available documents is shown below.

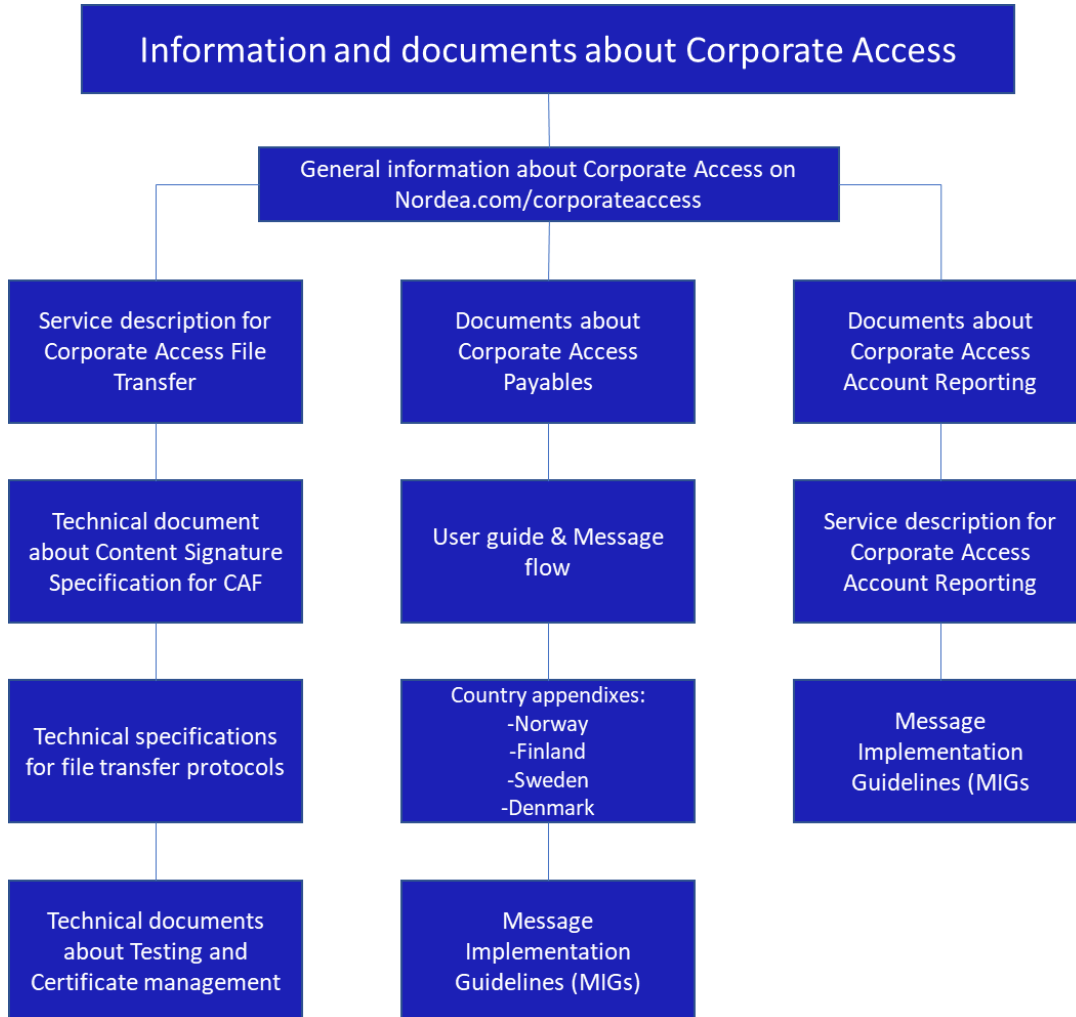


Figure 2 Documentation Structure

3 Agreement set-up

The Company makes an agreement with Nordea on using the service.

Note: One of the services must be chosen when entering into Nordea’s Corporate Cash Management agreement.

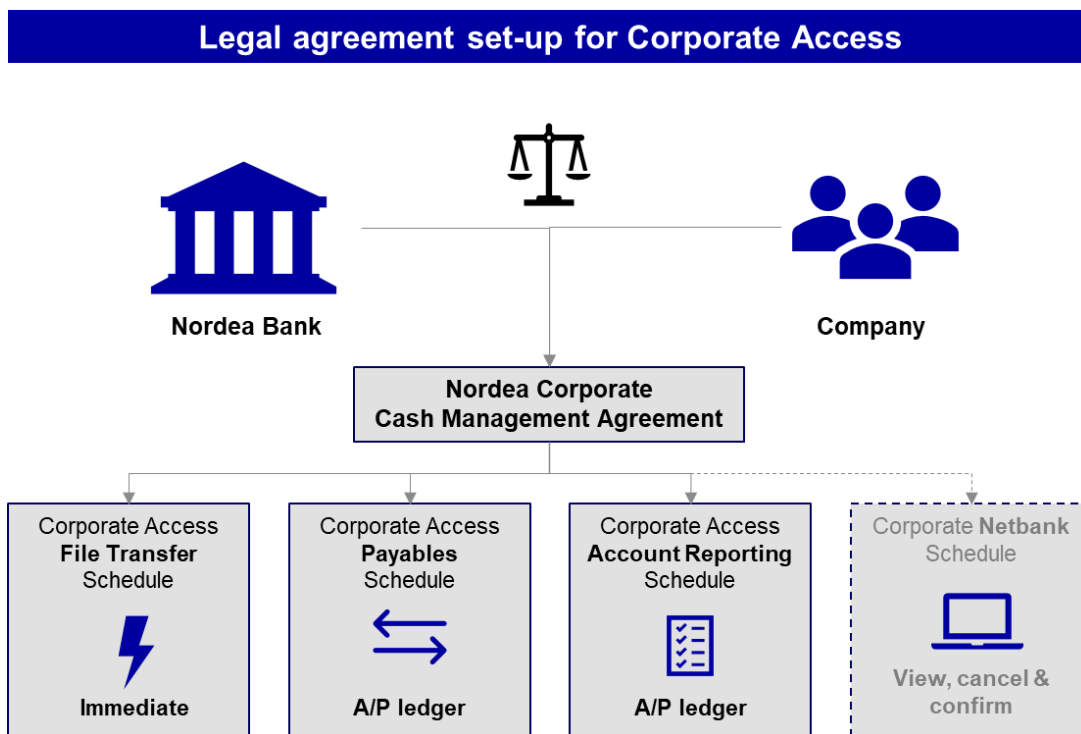


Figure 3 Legal Agreement Structure

The agreement states the applied Corporate Access Payables agreement ID, debit accounts and file mediators in case a 3rd party vendor is used. Based on the agreement and the integration option chosen the Company can upload payment orders, cancellation requests and download status, response of cancellation and debit advice reports.

Basic structure of Corporate Access agreements and available Schedules are shown in the enclosed figure.

As part of the Corporate Access Payables Schedule the Company defines and agrees with Nordea on the use of different parameters:

- Signer ID (for possible usage, see chapter 6)
- Sender ID (for possible usage, see chapter 8)
- Pre-confirmed/authorised files/transactions (i.e. automatically processed by Nordea)
- Manual confirmation, through Corporate Netbank, by appointed users from the Company.
- Payment types (groups) to be used and accepted by Nordea (see chapter 5)
- Connected accounts
- Message types to be part of the service (see chapter 4)

4 Available Message types

Nordea offers the following file-based messages

- pain.001.001.03, Customer Credit Transfer Initiation
- pain.002.001.03, Payment Status Report
- camt.054.001.02, Bank to Customer Debit/Credit Notification
- camt.055.001.01, Customer Payment Cancellation Request
- camt.029.001.03, Resolution Of Investigation

5 Offered payment types

With Corporate Access Payables it's possible to take full advantage of the latest development, both on a domestic and cross border scale. Corporate Access Payables offers a wide range of domestic and international payment services which are well adapted for integration with the Company's supplier ledger and ERP system.

Payment types

Supplier payments	Salary & pension payments
<p>Domestic payments:</p> <ul style="list-style-type: none"> • Standard credit transfer (DK) • Same day credit transfer (DK) • Transfer form (DK) • Easy account transfer (DK) • SEPA credit transfer (FI) • Money order (FI) • Urgent transfer (FI) • Payments with and without advice (NO) • Payment with KID (OCR) (NO) • Money order (NO) • Credit transfer (SE) • Giro payment to PlusGiro (SE) • Giro payment to Bankgiro (SE) • Money order (SE) <p>International payments (all countries):</p> <ul style="list-style-type: none"> • Cross-border payment, inclusive SEPA CET • Cross-border express payment • International cheque (not DK and FI) 	<ul style="list-style-type: none"> • Salary payment • Pension payment
	Intercompany payments
	<ul style="list-style-type: none"> • Intercompany payment (domestic/international)
	Treasury payments
	<ul style="list-style-type: none"> • Financial payment (domestic/international) • Same-day-value payments (domestic/international) • Global Cash Pool transfers
	Request for Transfer (RfT)
	<ul style="list-style-type: none"> • Payments from Nordea's international branches • Payments from any account/bank world-wide

Figure 4 Payment Types

For further information including technical details, please see the Appendix “*User guide & Message flow*” and/or “*Message Implementation Guidelines*”. For detailed information about offered payment types per country, please also see each Country Appendix.

5.1 Cut-off times

Information about cut-off times is available in each country appendix.

6 Signer ID – basis for integration with Corporate Access Payables

Nordea's Signer ID which is created under the Corporate Access File Transfer Schedule, together with Sender ID for the connectivity part, offers a wide range of possibilities for how to set-up your Group Treasury integration and/or single Company, incl. if a 3rd party vendor is part of the Company's daily payment process flow, either partly or fully.

6.1 Standard set-up

In a standard set-up the Company enters an agreement with Nordea including both Corporate Access File Transfer Schedule as well as the Corporate Access Payables Schedule and utilize its own Signer ID as received by Nordea for transmitting payment orders, cancellation requests and/or for receiving sent files from Nordea, as agreed with the Company.

6.2 Payment Factory set-up

A Payment Factory or Shared Service Centre set-up may easily be achieved for Corporate Access Payables through the usage of Nordea's Signer ID. For this set-up each participating Company will through a signed "Power of Attorney" (a.k.a. Connected Party) to the Corporate Access Payables Schedule, as held by the Payment Factor or Shared Service Centre Company, enable access to the participating Company's account within Nordea for execution of payment orders provided by the Payment Factory or Shared Service Centre Company.

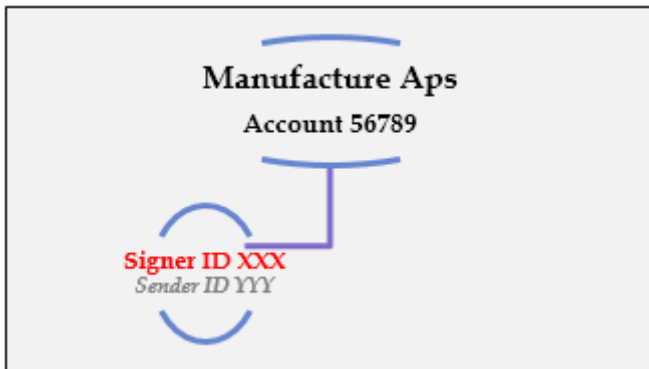


Figure 5 Payment Factory Signer ID

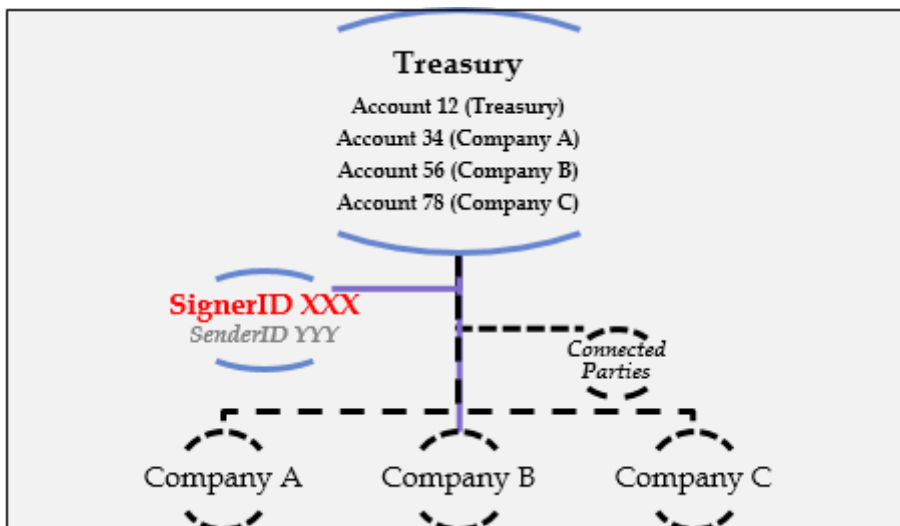


Figure 6 Payment Factory set-up

6.3 Service Provider set-up

Corporate Access Payables enables the Company to out-source the payment process flow via 3rd Party Vendors, book-keeping companies or any kind of Cloud Service Provider. This may be achieved either fully, or if chosen by the Company, only partly, e.g. the Company handles its supplier payment flow by themselves but are out-sourcing its salary process to an external vendor or service provider.

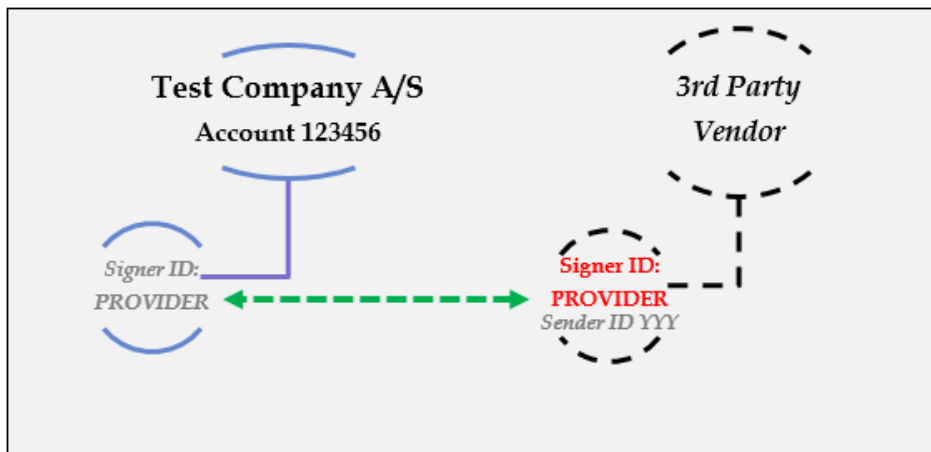


Figure 7 Service Provider set-up

7 Service options

A wide range of different file-based Message types combined with on-line services via Nordea’s Corporate Netbank enables the Company to tailor Corporate Access Payables to support the payment processes defined by the Company’s supplier ledger. The following chapters will describe the services available in Corporate Access Payables and how different options can be combined to support the payment process flow as defined by the Company.

Solution overview

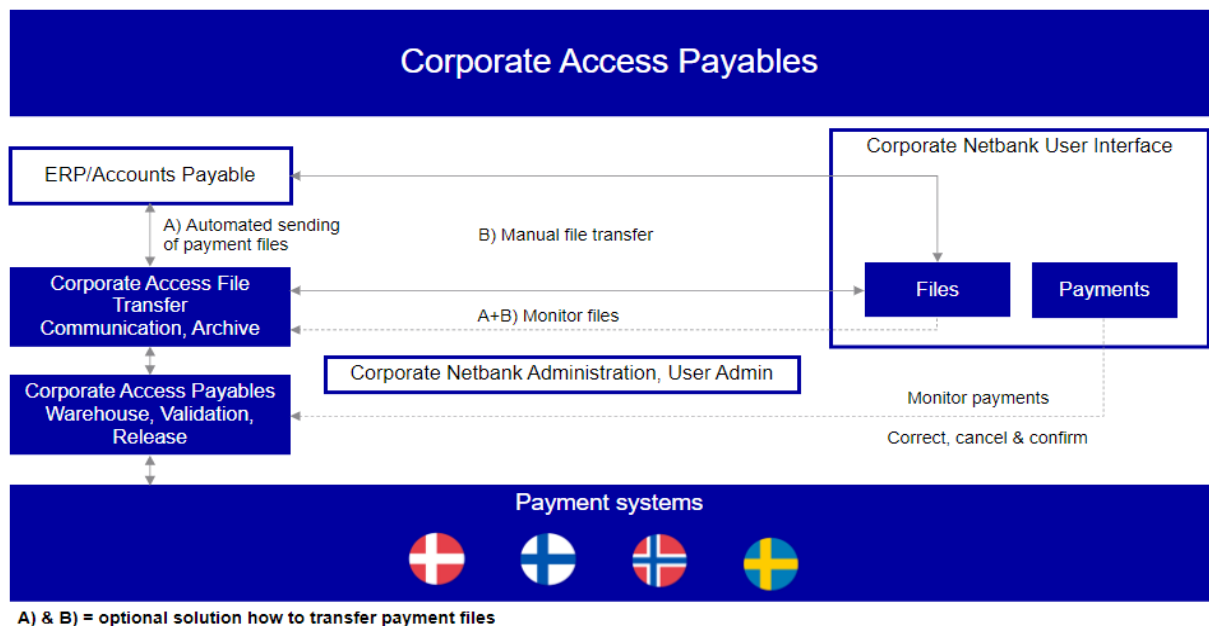


Figure 8 Corporate Access Payables Solution Overview

For other options or combinations available by Corporate Access Payables, please contact your Cash Management Advisor.

7.1 Payment orders

A pre-requisite for usage of Corporate Access Payables is that companies can send payment orders in stipulated ISO XML 20022 message format as required by Nordea¹. The payment order used in the service support batch processing, why payment instructions must be bundled into batches whenever debit account, debit currency and due date are the same for all included transactions. One Payment Information level must include all transactions on Credit Transfer Transaction Information level to be debited to the same account on the same date. For further information about how Corporate Access Payables processes payment order Messages, see Appendix “User guide & Message flow”.

A company may choose to send payment orders without any manual operations via Corporate Netbank, i.e. fully integrated to the companies’ supplier ledger. When sending the payment orders the Company must include an authorised signature (envelope) derived from the certificate provided by Nordea. With such signature the payment orders are considered pre-confirmed by the Company, i.e. the transactions will be executed by Nordea without any further confirmation.

This option may be fully automated dependent on chosen connectivity.

¹ Please see document *Message Implementation Guidelines* (MIG)

Regardless of option chosen, companies may always choose additional manual confirmation for all its payment orders sent to Nordea. For available options, processes and message flow see the Appendix “*User guide & Message flow*”.

7.2 Opening hours

Payment orders Messages can be received by Nordea 24 hours a day regardless of whether it is an ordinary business day or weekends. Payment order Messages will be further processed both internally in Nordea and externally towards local clearinghouses dependent on local opening hours. Dependent on company’s connectivity set-up, Nordea may offer status report Messages to the Company immediately as it has been received by local country/clearinghouse or the Company may download it manually when suitable.

Nordea provides Service Support on all business days in markets where Nordea is present, and which are included in Corporate Access Payables service offering.

7.3 Status report Messages

For each received payment order (pain.001.001.03) or cancellation request (camt.055.001.01) Message, Nordea will return a status report Message, i.e. pain.002.001.03, divided into one or more Messages dependent on the result of the reception of the payment order.

The first returned status report will confirm the reception of the Message sent by the Company. The validation at this level consists of general **compliance** checks, such as file-transfer agreement validity with the sending Company, that security has not been tampered or manipulated and that syntax of the Message is in accordance with ISO XML 20022 structure. This Message, pain.002.001.03, is mandatory and will always be provided by Nordea.

After reception of the payment order or cancellation request and when compliance check has been fulfilled without errors, Corporate Access Payables will perform all necessary content validations of included transactions in the sent Message. An additional status report might be sent in the following cases:

- Errors are found in a payment
- Change of execution date
- Payment waiting for confirmation or confirmed finally

Note: Companies must make sure to check any received status report to ensure proper execution of sent payment orders. Also note that in some cases Nordea cannot provide information about rejection reasons via Corporate Netbank, e.g. when agreement or debit account is not correct or valid, why these rejections will only be returned in the status report to the sender.

On execution day a single transaction may be rejected by Nordea or local ACH, due to several reasons, such as beneficiary account closed or blocked, insufficient funds on the Company’s debit account, etc. In those cases, an additional status report will be provided, if chosen by the Company, and will also be displayed in Corporate Netbank.

The status report Message transmissions will be displayed via Corporate Netbank and can be downloaded manually if so required. For more options, process and message flow, see the Appendix “*User guide & Message flow*”.

7.4 Additional optional services

A Company may choose to add more services either in the Corporate Access Payables service itself or via Nordea’s Corporate Netbank ¹ to support the Company’s specific need for further actions or surveillance of the payment processes.

Some of these options are available in Corporate Netbank, which is fully integrated with Corporate Access Payables and provide companies with all relevant information about transaction statuses, such as rejected/accepted, changed, cancelled and executed transactions provided in the payment order or cancellation request Message. These options may be combined with both Host-to-Host connectivity or by using Corporate Netbank File Transfer.

The following services are possible to add to Corporate Access Payables:

Optional services	Corporate Access Payables	
	Description of option	Additional information
File-based: <ul style="list-style-type: none"> ▪ Status report Message. Content validation – only rejected transactions 	Message: <i>pain.002.001.03</i> ² Rejected status reporting.	Nordea will provide information about all rejected transactions.
File-based: <ul style="list-style-type: none"> ▪ Status report Message. Content validation – both accepted, changed, action required and rejected transactions 	Message: <i>pain.002.001.03</i> ³ Accepted, changed, awaiting confirmation & rejected status reporting.	Nordea will provide information about both accepted, changed, manual confirmation required and rejected transactions. Note: When manual confirmation performed Nordea will provide status report with acceptance of all single transactions.
File-based: <ul style="list-style-type: none"> ▪ Debit advice reporting 	Message: <i>camt.054.001.02</i> ³ Information provided by Nordea about executed transactions	Will include both domestic, cross border/cross-currency and financial transactions. Note: Global Cash Pool transfers are not included
File-based: <ul style="list-style-type: none"> ▪ Cancellation request & response of cancellation reporting 	Message: <i>camt.055.001.01 & camt.029.001.03</i> ³ Ordering cancellation and its result provided by Nordea	Will include possibility to request cancellation on transactions and/or batches of previous sent payment orders, and information about status of such request.
File based <ul style="list-style-type: none"> • Account statement 	Message: <i>camt.053.001.02</i> .	Will include all incoming and outgoing transactions
Corporate Netbank: <ul style="list-style-type: none"> ▪ View 	View single transactions or batches	Includes to view, export or print information about statuses of transactions. Note; Some rejection reasons will only be reported through the file-based Message
Corporate Netbank: <ul style="list-style-type: none"> ▪ Manual confirmation ¹ 	Confirm all transactions within a sent batch	Company may choose to apply manual confirmation process for all sent transactions and/or batches within a payment order
Corporate Netbank: <ul style="list-style-type: none"> ▪ Manual cancellation ¹ 	Cancel single transactions or batches not yet executed	Note: This option requires confirmation rights by authorised user(s)

For process and message flow, see the Appendix “User guide & Message flow”.

¹ The Company may in Corporate Netbank authorise user(s) for specified services and/or different actions

² For information about message types, please see Message Implementation Guidelines

8 Offered file communication channels

Corporate Access Payables may be utilized through a wide range of different communication channels/protocols, either via host-to-host connectivity or by Corporate Netbank File Transfer service for manual up-load or download, which can also be utilized as a “back-up” connectivity.

For further explanation of distribution options and adoption of certificates within Corporate Access File Transfer, please see “Service description Corporate Access File Transfer” at: nordea.com/corporateaccess.

For other options or combinations available by Corporate Access Payables, please see Appendix “User guide & Message flow” at nordea.com/corporateaccess.

8.1 Use of a 3rd Party vendor for connectivity purposes

Companies may also connect their payment order message flow via a 3rd Party vendor for solely the communication /connectivity part, i.e. the Company creates and signs the actual payment orders – but the file transmission are sent/received to/from Nordea via the 3rd Party Vendor.

In this case the Company utilizes its own Signer ID, but the 3rd Party Vendors Sender ID.

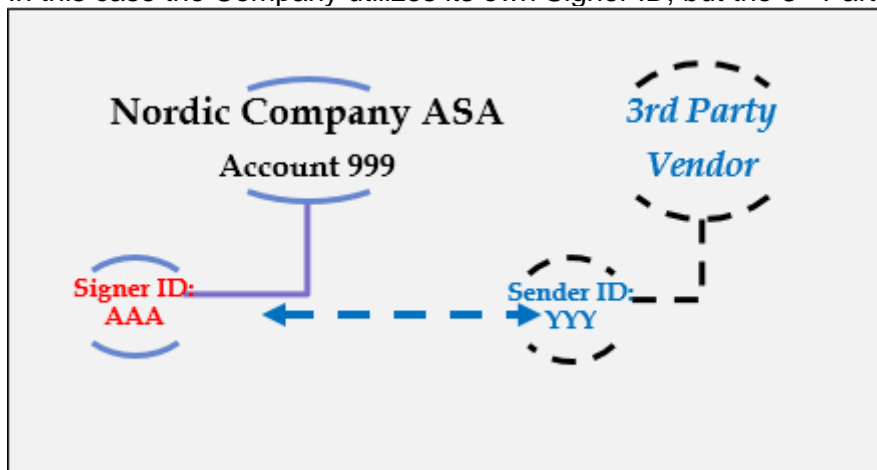


Figure 9 Vendor set-up

9 Testing

Before uploading messages to Nordea, the Company must confirm from the schema (pain.001.001.03) that the message structures are correct and test the messages.

The Company or the software supplier can test the files using Nordea’s Corporate Access Test Tool. The tool will check that the file is syntactically correct according to ISO20022 and that the signed envelope (security) is valid. In addition, a wide range of business validations are performed. If any error(s) is detected the tool will provide information about the error(s) and what it consists of. The Company may also download from the same tool provided reports by Nordea, such as Status reports (pain.002.001.03) both compliance and content reports and debit advice reports (camt.054.001.02) or the result of a cancellation on file request (camt.029.001.03). This will enable the Company to correct the error(s) before uploading payment orders or cancellation requests in production. The Corporate Access Test Tool is available at: nordea.com/corporateaccess

For utilizing Nordea’s test environments, please contact your Cash Management Advisor or our Service Support for more information, see under User Support, chapter 11.

10 Corporate Access newsletter and self-subscription tool

Corporate Access Payables offers a newsletter service via a self-subscription tool which your Company will be asked to join when starting up the service and will utilize your Company's common e-mailbox address for this purpose. This tool will enable your Company to on a daily basis get swift information about our Corporate Access Payables service which may be of interest for you in relation to daily operations, changes of the service that may require actions from your Company and/or information about added services which may be of interest for you, please subscribe at nordea.com subscription service.

Service for information on upcoming service breaks and ongoing incidents: [link](#)
 Change or development on the service that may affect its functionality: [link](#)

11 User support

11.1 Denmark

Service Support for Corporate Access

Telephone number/E-Mail	Banking hours	
(+45) 70 33 65 00 cn.support@nordea.dk	Monday - Friday	8.00 to 17.00 CET
Local network charge/mobile call charge or international call charge		

11.2 Finland

Service Support for Corporate Access

Telephone number/E-Mail	Banking hours	
(+358) 200 67210 (Finnish)	Monday – Friday	7.00 to 16.00 CET
(+358) 200 67220 (Swedish)	Monday – Friday	8.00 to 15.30 CET
(+358) 200 67230 (English)	Monday - Friday	8.00 to 16.00 CET
Local network charge/mobile call charge or international call charge		

11.3 Norway

Service Support for Corporate Access

Telephone number/E-Mail	Banking hours	
(+47) 91 50 60 02 - choice 3	Monday - Friday	8.00 to 17.00 CET
Local network charge/mobile call charge or international call charge		

11.4 Sweden

Service Support for Corporate Access

Telephone number/E-Mail	Banking hours	
(+46) 771 77 69 91	Monday - Friday	8.00 to 17.00 CET
Local network charge/mobile call charge or international call charge		

12 Corporate Access Appendixes

12.1 Appendix User guide & Message flow

A detailed user guide as well as information about Corporate Access Payables Message flow and Nordea's use of XML is available in a separate appendix which can be found at [Nordea.com/corporateaccess](https://nordea.com/corporateaccess)

12.2 Appendix Denmark, Finland, Norway and Sweden

Additional information about payment types, clearing settlement rules and other information is described in a separate appendix for each country.

All documents mentioned can be found at [Nordea.com/corporateaccess](https://nordea.com/corporateaccess)