ERP and TMS vendor newsletter from Nordea

In this issue...

... you will find information about our new **Nordea API Market** and **improved Corporate Payout API,** which makes the payment confirmation process easier for customers.

We have also implemented a new **Beneficiary Account Validation API**, which allows customers to see to whom they are paying before making the actual payment and thereby reduce risk of fraud etc.

Nordea Business customers experience a new format when exporting data from transaction list, and if your system allows customers to import a CSV file, you may need to do an update.

The migration from local Swedish services to a P27 compliant solution has started and we will actively update customers throughout the process. Therefore we encourage you to update **your integration capabilities on nordea.com** as we will refer to this overview in our customer communication.

We hope you will find the information interesting and wish all of you a **nice and relaxing summer** ⚙😊

Daniel Lindström, Terje Tømmerek, & Mikael Kepp and the entire TxB team

Article overview

NORDIC NEWS:

Nordea API Market and new Premium APIs

Beneficiary Account Validation API

New CSV format for export of data from Nordea Business

Important to keep your integration information up-to-date

Nordea

NORDIC NEWS

New Nordea API Market and new Premium APIs

In the previous issue of this newsletter we mentioned that we are launching the Nordea API Market and extending our API offering. Today we are happy to share that the new API Market is live and that we have released new additions to the Premium API family, like the improved Corporate Payout API.

New Nordea API Market

The Nordea API Market has a new 'look & feel' as well as an improved accessibility. We have also added a section called 'Get inspired' where you can see our offerings and use cases and be inspired by our Open Banking and API insights, from Nordea and beyond.

Improved Corporate Payout

The improved Corporate Payout API is based on customer feedback. We introduce the Personal Signing key service to confirm payments, meaning that customers can initiate single payments without a need to sign each payment individually.

We encourage you to try the Corporate Payout API with live data and while you are at it, you can also connect the Instant Reporting API to get real time account and balance information!

Try out this and many more APIs in the <u>Nordea API Market!</u>

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NORDIC NEWS

Know to whom you are paying - Beneficiary Account Validation API launched

Beneficiary Account Validation API delivers companies an easy way to validate that beneficiary bank account information is correct before making payments, reducing the risk of fraud and replacing manual control processes.

The service enables controls to be made when new or changed bank account numbers are received from new or existing suppliers. Implementing the Beneficiary Account Validation API allows companies to improve speed, efficiency and reliability in an area that has traditionally required a heavy amount of manual work. This latest addition to Nordea growing Premium API offering was developed in close collaboration with a large corporate customer.

In practice, before making a payment to a foreign supplier's account or before changing the supplier account information in the vendor data management system, the Nordea customer sends a query via the API to validate information about the counterparty. Nordea then passes the query on to the counterparty's account holding bank via SWIFT messaging to request verification and confirmation that the beneficiary's name and bank account number match with the details provided.

This new premium API known as Beneficiary Account Validation has been rolled out for corporates in Finland - with launch for the rest of the Nordics following after summer.

For more information you can visit Nordea API Market or reach out to us directly to discuss more about how the Beneficiary Account Validation and other Nordea Premium APIs can enhance your value proposition for Nordea customers.

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NORDIC NEWS

New format for export of data from Nordea Business

As part of the launch of Nordea Business for small businesses in each of the four Nordic countries, we have introduced a new common format for the CSV file, customers can create when exporting transaction data.

From the transaction list in Nordea Business customers can create a CSV file containing basic information about the transactions e.g. booking date, amount and title with info about the transaction.

If your system allows customers to import transaction data as a CSV file from the netbanks, please update your settings as quick as possible. The format is the same for all Nordea Business customers in Denmark, Finland, Norway and Sweden.

As part of roll-out of Nordea Business in Denmark (and migration from Netbank Erhverv), some customers have run into this issue. Currently there is an interim period where migrated customers can still access the old netbank, however this 'door' will be closed somewhere after summer and all new customers won't have this possibility, so we encourage you to update the format asap.
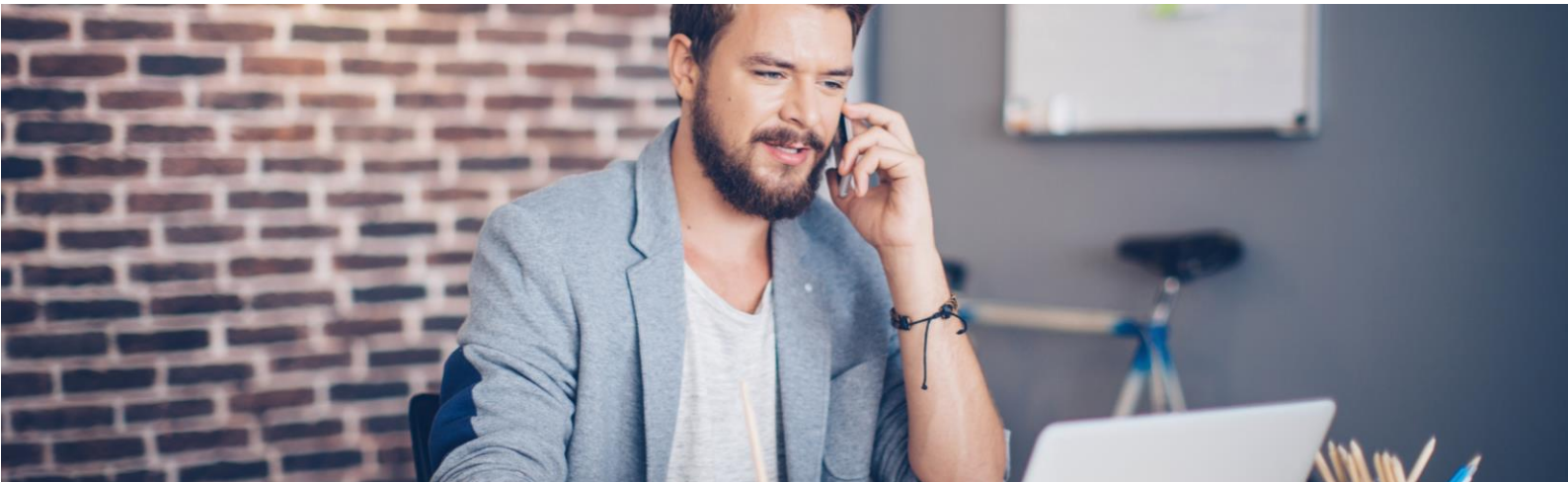

Learn more about technical information for ERP-vendors
Contact us for support: Denmark   Finland   Norway   Sweden

NORDIC NEWS

Update your information on nordea.com

Following the progress of the P27 roll-out in Sweden and upcoming changes in Swedish payment infrastructure your input here will be very valuable for customers going forward.

=> Register/update your information via this **link** ☺

In our P27 customer communication we will refer to this site, where customers can check if their ERP system provider is ready to support a migration to Corporate Access.

Therefore, it's important that your information is up-to-date and it may also save you from a lot of calls and emails from customers.

Corporate Access and ERP Vendor Readiness Form

When you as a vendor have tested and implemented integration from your system to Nordea's Corporate Access we encourage all vendors to fill in the form below, so customers can see that your system is ready for Corporate Access. Thanks in advance!

The information will be published on Nordea's Solution site for Corporate Access on a regular basis.

If you have any questions, please feel free to contact our support team.

Visit the Corporate Access page to see the list of systems/vendors who have implemented Corporate Access.

Vendor name:
*
| Vendor name: |

Home page address:
*
| Home page address: |

Name of ERP/TMS software you offer:
*
| |

Have you implemented and tested ISO20022XML payments for Corporate Access to be used for customers with accounts in: *

Vendor & ERP/TMS/Software	ISO20022XML/ Payments				ISO20022XML/ Account Reporting			Secure Envelope	H2H Comn Proto
	DK	NO	SE	FI	Camt. 053	Camt. 053 ext	Camt. 054C		
Acando: SAP	N	N	Y					N	
Adiles AS: SAP Business One	N	Y	N					Y	SFTP
AMC-Consult A/S: AMC-Banking (Dynamics Operations, Dynamics 365, Oracle and SAP)	Y	Y	Y	Y				Y	SFTP
Avalosys: Avalo Connect	N	N	Y					Y	Web Servic SFTP
Avalosys Oy	Y	Y	Y	Y	Y	Y	Y	Y	Web Servic SFTP
BankIntegration: Admind og flere	Y	N	N					Y	Web Servic

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