

Nordea



Payment Guide

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General Information about cross-border payments

Best practice

Follow the invoice instructions if you are paying an invoice. If you are making a payment to a country where the IBAN format is mandatory or preferred, contact the payment beneficiary to get the IBAN. IBAN reduces the risk for errors and delays when making cross-border payments.

Bank account numbers – BBAN and IBAN

BBAN (Basic Bank Account Number) is the designation for regular bank account numbers which have not transitioned to the new standard IBAN (International Bank Account Number). An IBAN is mandatory in all SEPA scheme countries and in many other countries outside of Europe. Some countries are transitioning from BBAN to IBAN and will permit both formats. It is strongly recommended to use the IBAN whenever possible. Find more information about IBANs through this link: [International Bank Account Number \(IBAN\) | Swift](#). Scroll down to IBAN Registry and open the [IBAN Registry \(PDF\)](#) (direct download link).

Bank code – national clearing system code

A bank code, also called the national clearing system code, is used in several countries to correctly identify the beneficiary bank and route payments in the country's clearing and settlement system. When using the IBAN format these codes are included in the account number and are therefore not required.

It is important that you consult the instructions in your Internet banking service or your file transfer service guide for exact formatting instructions. The name of the field may vary depending on the service you are using. The format of the bank code may also vary, i.e., with- or without the forward slash “/”, with or without the first two letters of the code.

Country	Description	National clearing system code
Australia	AUBSB Australian Bank State Branch Code	AU + 6 digits
Canada	CACPA Canadian Payments Association Transit Number	CC + 9 digits
China	CNAPS China National Advanced Payment System	CN + 12-14 digits
Hong Kong	HKNCC Hong Kong Clearing Code	HK + 3 digits
New Zealand	NZNCC New Zealand National Clearing Code	NZ + 6 digits
South Africa	ZANCC South African National Clearing Code	ZA + 6 digits
USA	Fedwire also called Routing Number or ABA Number	FW + 9 digits

Currencies

Your first choice of currency when making a cross-border payment should be the currency stated on the invoice if it is an invoice you intend to pay. Your second choice should be the currency of the destination currency. Many banks around the world consider Danish, Norwegian, and Swedish crowns as exotic currencies. Sending crown currencies can lead to delays in payment processing and unfavourable exchange rates for the payment beneficiary. Some banks cannot accept these currencies and will return the payment.

Nordea's web- and mobile banking applications automatically provide a preferred payment currency depending on the beneficiary country. It is always your option to change this to another currency.

! Remember to apply the correct numerical amount if you change the payment currency!

BIC – Business Identifier Code

For most countries and in most instances a BIC is mandatory. A BIC, always 8 or 11 alphanumeric characters, correctly identifies the beneficiary bank. If your payment instruction states "Swift-code" or similar, this is the BIC. A BIC is not required for SEPA payments and in some instances the national clearing system code will be sufficient. Consult the instructions in your Internet banking service or file channel service guide.kazak

Timeliness

For your payment to reach the beneficiary when expected, consult this payment guide which provides the average expected time it takes for a payment to reach the beneficiary. Days are defined as regular operating business days, excluding weekends and holidays in the sending and/or receiving countries. Nordea cannot guarantee when the beneficiary bank will credit the payment beneficiary.

It is important that all mandatory information is complete and accurate. This includes the account number/IBAN, bank details (BIC or other) and correct regulatory requirements such as the purpose of the payment which may be required by the beneficiary bank's country.

If your payment includes incomplete or inaccurate information there is a risk that the payment will be rejected, delayed, or returned and may incur supplementary charges and foreign exchange losses for you as the remitter.

! Regulatory requirements in the payment destination countries are continuously changing. Consult this guide for the latest updates.

Beneficiary's name and address

The beneficiary's full name and address are mandatory when making cross-border payments, including SEPA payments. Use extra care providing the correct name of the beneficiary and use legal name(s) exactly as stated in the payment instructions. If the beneficiary's name is too long for the corresponding field in the payment service, continue in the *beneficiary address* field. Do not use abbreviations or hyphenate between lines.

For some countries there must be an exact match between the beneficiary's name and address in the payment instruction and the beneficiary's information in the receiving bank. Incorrect spelling, abbreviations or omissions of information in the beneficiary's name and address may lead to a rejected payment, extra fees and currency exchange losses.

Examples:

- When "Limited" is stated, do not abbreviate to "Ltd" to save space
- Special characters such as ampersand "&" are not permitted. See below
- All payment instructions must use the English alphabet A – Z
- Replace Nordic Ä/ä, Å/å, Æ/æ, Ö/ö, Ø/ø, German Ü/ü, ß, etc. letters with the closest English equivalent letters
- Do not use accented or diacritical letters such as á, é, ç, ã etc. Replace with the closest equivalent English letters
- If the beneficiary's name is longer than the space allows, please continue on the next row, usually in the *beneficiary address* field
- Do not hyphenate names or words between rows

When making a payment, the following characters may be used when providing information about the beneficiary and in the message to the beneficiary (something like this):

Swift permitted character sets		Characters permitted in the character sets	
Alphabetical characters		A to Z (upper case)	
		a to z (lower case)	
Numeric characters		0 to 9	
Special characters		/ + - ? : () . , ' space, CrLf ("return" or "enter")	
Transliteration of special characters		Write as:	
@ (circled a)	& (ampersand)	(AT) or AT	and
"(double quote)		' (single quote)	

Message to the beneficiary

In most countries it is mandatory for the remitter of a cross-border payment to specify the purpose of the payment to the beneficiary. State the reason for payment in the *message to the beneficiary* field. When paying invoices, many countries will require a descriptive text in plain English in addition to the invoice numbers. In some countries it is also mandatory to declare a local [purpose of payment code](#). Review the requirements for each country in this guide.

Purpose of Payment codes (PoP codes)

For some countries it is mandatory to provide a Purpose of Payment code, also known as a PoP code. A PoP code should be stated in the *message to the beneficiary* field in the payment. Some countries require PoP codes only when sending payments in the domestic currency. Others require a PoP code regardless of the payment currency. The table below provides an overview of the countries requiring purpose of payment codes and for which currencies.

Country	Currency
Bahrain	All
China	CNY, CNH
Indonesia	ALL
India	ALL
Jordan	ALL
Kazakhstan	KZT
Malaysia	ALL
Morocco	ALL
Palestine, State of	ALL
Thailand	ALL
United Arab Emirates	ALL

Tax Authority Reporting Codes Norway and Sweden

Tax authority reporting obligations for the remitter's outbound cross-border payments from [Norway](#) ≥100 000 NOK or in equivalent currency and from [Sweden](#) ≥150 000 SEK or in equivalent currency.

Charging options

There are several charging options when making a cross-border payment.

SHA – This is the preferred charging option and the only option for SEPA payments. This charging option means that you pay only your bank fee. All other transaction charges are paid by the payment beneficiary.

OUR – This fee code means that you pay all transaction charges. Charge code OUR is not allowed for payments within the EU/EEA area. In some payment infrastructures charge code OUR is neglected due to technical limitations and/or for other reasons is not guaranteed. Nordea is not liable in these instances.

About SEPA

The Single Euro Payments Area (SEPA) is a European Union (EU) payments integration initiative aimed at harmonising electronic euro payments in Europe. SEPA extends to the EU and specific EU territories, to three European Free Trade Association (EFTA) states, together forming the European Economic Area (EEA). SEPA also extends to Switzerland through a bilateral agreement, to the United Kingdom post-Brexit as a *third-country participant*, and to certain other European microstates.

A SEPA payments costs the same as a domestic payment in each county. **To qualify for the lower SEPA fee the payment must be in euro, non-urgent/express, and with charge code “SHA” or “share” which means that you only pay your own bank fees.** Disqualifiers are same-day value, express and urgent payments and charge code [OUR](#).

The **IBAN-only principle** applies strictly to countries that participate in **SEPA**. Payments to all other countries that use the IBAN format must contain a beneficiary bank BIC (Business Identifier Code).

Nordea

Release Notes

Version 1.7 to 1.8 (current)

- Squashing bugs 

Albania



Country code	AL
Currency	ALL – Albanian lek (L)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 28 IBAN example : AL47212110090000000235698741
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	<ul style="list-style-type: none">! Albania is not a participant in the SEPA scheme! IBAN and BIC must be provided when making payments to Albania! The Albanian lek is not a supported payment currency✓ EUR is the preferred payment currency

Andorra



Country code

AD

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

GBP, USD

Account number format

IBAN length: 24

IBAN **example**:

AD1200012030200359100100

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

Andorra is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Armenia



Country code

AM

Currency

AMD – Armenian dram (֏)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN length: 11 – 16 digits

National clearing system code

(See information on page 4)

The national clearing number – 5 digits, usually beginning with a 1 or a 2

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Armenia does not currently use the IBAN standard and is not a participant in the SEPA scheme
- ! BBAN and BIC must be provided when making payments to Armenia
- ! Payments above 20 million dram in equivalent currency require supporting documentation be provided by the **beneficiary**
- ! The Armenian dram is not a supported payment currency
- ✓ USD is the preferred payment currency

Australia



Country code

AU

Currency

AUD – Australian dollar (\$, A\$, AU)

Preferred payment currency

AUD

Supported payment currencies

USD, EUR

Account number format

BBAN – No standard

National clearing system code

(See information on page 4)

AUBSB Australian Bank State Branch code, a 6-digit bank identifier code where the first 2 digits specify the bank, digit 3 specifies the state, and the last 3 digits specify the branch. Example: 112-908

The AUBSB codes must be included in the payment order details for payments out of Australia and for payments to Australia the beneficiary's name and address must be provided. Refer to the [Australian Payments Clearing Association](#) for list of current AUBSBs

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected

! PO Box addresses are not permitted by Australian banking law. Contact the beneficiary for a proper beneficiary address when necessary

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Austria



Country code

AT



Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

AT611904300234573201

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Azerbaijan



Country code

AZ

Currency

AZN – Azerbaijani manat (₼)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 28

IBAN **example:**

AZ21NABZ00000000137010001944

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Azerbaijan is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Azerbaijan
- ! The Azerbaijani manat is not a supported payment currency
- ✓ USD is the preferred payment currency

Bahrain



Country code	BH
Currency	BHD – Bahraini dinar (ب.د.)
Preferred payment currencies	BHD, USD
Supported payment currencies	EUR
Account number format	IBAN length: 22 IBAN example : BH67BMAG00001299123456
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Purpose of Payment (PoP) Code	A 3 letter Bahraini Purpose of Payment (PoP) Codes Nordea is mandatory for all payments in all currencies The PoP code should be formatted as follows: /BENEFRES/BH//XYZ/ where XYZ is the PoP code ! Forward slashes "/" should not be used in Private Netbank or Nordea Business in Denmark until further notice.
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	! IBAN and BIC must be provided when making payments to Bahrain

Bangladesh



Country code

BD

Currency

BDT – Bangladeshi taka (ট)

Preferred payment currencies

BDT, USD

Supported payment currencies

EUR

Account number format

BBAN length: No standard, up to 17 digits

National clearing system code

(See information on page 4)

Bank Branch Routing Number, included in the bank account number

The first 3 digits identify the bank, digit 4 identifies the region, followed by a 2-digit district code, followed by a 3-digit branch code. The last five digits (district and branch) uniquely identify each bank branch

Example: 020060288

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Transfers in BDT currency are only allowed to BDT accounts in Bangladesh
- ! Nordea will not execute payments of BDT 5.000 or less due to high beneficiary bank fees.
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Belgium



Country code

BE

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 16

IBAN **example**:

BE68539007547034

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Bosnia and Herzegovina



Country code	BA
Currency	BAM – convertible mark (KM)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 20 IBAN example : BA391290079401028494
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	<ul style="list-style-type: none">! Bosnia and Herzegovina is not a participant in the SEPA scheme! IBAN and BIC must be provided when making payments to Bosnia and Herzegovina! The convertible mark is not a supported payment currency✓ EUR is the preferred payment currency

Brazil



Country code

BR

Currency

BRL – Brazilian real (R\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **example**:

BR1800360305000010009795493C1

National clearing system code

(See information on page 4)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! IBAN is strongly preferred when making payments to Brazil and a BIC must always be provided when making payments to Brazil
- ! The Brazilian real is not a supported payment currency
- ! Nordic currencies DKK, NOK, SEK are generally not accepted by most banks in Brazil and it can be costly for the beneficiary due to unfavourable exchange rates for these Nordic currencies
- ✓ USD is the preferred payment currency

Bulgaria



Country code

BG

Currency

BGN – Bulgarian lev/лв (lv, лв)

Preferred payment currencies

BGN, EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

BG80BNBG96611020345678

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Canada



Country code

CA

Preferred payment currency

CAD – Canadian dollar (\$)

Supported payment currencies

USD, EUR, GBP

Account number format

BBAN – No standard

National clearing system code

CACPA – Canadian Payments Association Transit Number

(See information on page 4)

The first digit is a leading zero, followed by a 3-digit financial institution number and a 5-digit transit number. In payment instructions it may be shown as 123-45678. When making a payment, add the leading 0 (zero) and remove the hyphen. Formatting example:

CC012345678

Find more information at [Canada Routing Numbers](#)

Beneficiary's name and address

Full beneficiary name and address must be provided.

(See information on page 6)

Formatting is as follows:

Full name, street number, suite/apartment number, street name, city, province-code (2 alpha characters), 'CA', postal code

! PO Box addresses are not permitted by Canadian banking law. Contact the beneficiary for a proper beneficiary address when necessary

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

The website [Wire Payments | Payments Canada](#) provides instructions for cross-border payments to Canada in compliance with Canadian law. Failure to provide complete and correct beneficiary information may result in rejected payments leading to extra bank fees for manual handling and losses due to currency exchanges

Chile



Country code

CL

Currency

CLP – Chilean peso (\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

BBAN, no standard, up to 18 digits

National clearing system code

(See information on page 4)

RUT (Rol Unico Nacional) is an 8 or 9 digit National Identification Number. If 8 digits, add a preceding zero to make 9 digits

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! The Chilean peso is not a supported payment currency
- ! Nordic currencies DKK, NOK, SEK are generally not accepted by most banks in Chile and it can be costly for the beneficiary due to unfavourable exchange rates for these Nordic currencies
- ✓ USD is the preferred payment currency

China



Country code	CN
Currency	<p>CNY – on-shore Renminbi (元 / 圆 / ¥) Only for payments to CNY bank accounts in <u>mainland China</u></p>
Currency	<p>CNH – off-shore Renminbi (H, ¥) For payments to mainland China and outside China</p>
Important payment regulation	<p>It is forbidden for private citizens to make CNY or CNH currency payments to citizens in mainland China Private citizens may only make CNY or CNH currency payments to mainland China to corporations or institutions Use a foreign currency to make payments to citizens in mainland China</p>
Supported payment currencies	USD, EUR
Account number format	BBAN – No standard
National clearing system code (See information on page 4)	<p>CNAPS China National Advanced Payment System Provide the CNAPS, 12 digits, for payments in currency CNY and in currency CNH to main-land China only Consult the help text information in your Internet banking service or file transfer service for exact formatting instructions of the CNAPS</p>
Beneficiary’s name and address (See information on page 6)	<p>The beneficiary’s full name and address should be written exactly as stated as provided in the payment instruction without hyphenations or abbreviations If the beneficiary’s name is too long for the space allotted in the <i>beneficiary name</i> field, continue in the first line of the <i>beneficiary address</i> field</p>
Purpose of Payment (PoP) codes	<ul style="list-style-type: none"> ! All payments in all currencies must include a detailed purpose of payment in English in the <i>message to beneficiary</i> field ! For payments in CNY and CNH to <u>mainland China</u>, provide the mandatory Purpose of Payment Code in the very first line of the <i>message to beneficiary</i> field followed by a detailed purpose of payment in plain English ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Hong Kong



Country code

HK

Currency code

HKD – Hong Kong dollar (\$, HK\$, 元)

Preferred payment currencies

HKD, EUR, GBP, USD

Supported payment currencies

CNH (Note: CNY is **not supported**)

Account number format

BBAN – 6 – 9 digits

National clearing system code

HKNCC Hong Kong Clearing Code – 3 digits

(See information on page 4)

Local bank accounts can be 6 or 9 digits plus the 3-digit clearing code

An account number may be shown as 123-456789-111 where the first three digits are the clearing code

When making payments, remove forward slashes (/) and hyphens (–) and provide the full 9- or 12-digit account number

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written **exactly as stated** as provided in the payment instruction **without hyphenations or abbreviations**

If the beneficiary's name is too long for the space allotted in the *beneficiary name* field, continue in the first line of the *beneficiary address* field

Purpose of Payment (PoP) codes

! The reason for payment must be stated in the message to the beneficiary field

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Croatia



Country code	HR
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 21 IBAN example : HR1210010051863000160
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Cyprus (Republic of)



Country code

CY

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

GBP, USD

Account number format

IBAN length: 28

IBAN **example:**

CY17002001280000001200527600

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Czechia



Country code

CZ

Currency

CZK – Czech koruna (Kč)

Preferred payment currencies

CZK, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

CZ6508000000192000145399

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

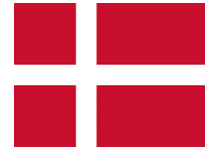
Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Denmark



Country code

DK

Currency

DKK – Danish krone (kr)

Preferred payment currencies

DKK, EUR, USD

Supported payment currencies

GBP, NOK, SEK

Account number format

IBAN length: 18

IBAN **example**:

DK5000400440116243

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Constituent countries

Greenland and the Faroe Islands are autonomous territories within the Kingdom Denmark but are not a part of the SEPA scheme

Faroe Islands



Country code

FO

Currency

DKK – Faroese króna (kr)

The Faroese króna is not a truly separate currency. It is a local issue of banknotes denominated in Danish krone, issued by the Danish National Bank.

Preferred payment currency

DKK

Supported payment currencies

EUR, USD

Account number format

IBAN length: 18

IBAN **example:**

FO6264600001631634

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! The Faroe Islands is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to the Faroe Islands

Greenland

Country code

GL

Currency

DKK – DKK – Danish krone (kr.)

Preferred payment currency

DKK

Supported payment currencies

EUR, USD

Account number format

IBAN length: 18

IBAN **example**:

GL8964710001000206

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Greenland is an autonomous territory within the Kingdom of Denmark but is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Greenland



Dominican Republic



Country code

DO

Currency

DOP – Dominican peso (RD\$)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 28

IBAN **example:**

DO28BAGR00000001212453611324

National clearing system code

(See information on page 4)

Bank identifier system, e.g., BAGR

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to the Dominican Republic

! The Dominican peso is not a supported payment currency

✓ USD is the preferred payment currency

Egypt



Country code

EG

Currency

EGP – Egyptian pound (LE, £E)

Preferred payment currencies

EGP, USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **example**:

EG380019000500000000263180002

National clearing system code

(See information on page 4)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of Payment

A purpose of payment must be provided

Additional information

- ! Transfer in EGP currency are only allowed to EGP-denominated accounts in Egypt
- ! EGP-denominated invoices or other relevant documentation should be made available upon request
- ! Nordea will not execute payments of EGP 1.000 or less due to high beneficiary bank fees

Estonia



Country code	EE
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 20 IBAN example : EE382200221020145685
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Finland



Country code	FI
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD, DKK, NOK, SEK, GBP
Account number format	IBAN length: 18 IBAN example : FI2112345600000785
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>
Autonomous Region	Åland, designated with ISO 3166-1 alpha-2 code AX, is an autonomous region of Finland AX is not used for payments. All Finnish IBANs use the country code prefix FI

France



Country code	FR
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 27 IBAN example : FR1420041010050500013M02606
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>
Overseas France	See next page for overseas France

Overseas France

Overseas France consists of departments, regions, collectivities – or a combination of these – of France. Several territories of overseas France are part of the European Union’s Outermost Regions

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27 – the same as for France
IBAN format is the same as for France (FR)
The IBAN-only rule applies if it is included in SEPA

Included in SEPA:

Five overseas regions part of the SEPA scheme

French Guiana – GF
Guadeloupe – GP
Martinique – MQ
Mayotte – YT
Réunion – RE

Three overseas collectivities part of the SEPA scheme

Saint Barthélemy – BL
Saint Martin (French Part) – MF
Saint Pierre and Miquelon – PM

Excluded from SEPA:

Three overseas collectivities

French Polynesia - PF
New Caledonia - NC
Wallis and Futuna - WF

Georgia



Country code

GE

Currency

GEL - Georgian lari (ლ)

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 22

IBAN **example:**

GE29NB0000000101904917

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Georgia is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Georgia
- ! The Georgian lari is not a supported payment currency
- ✓ USD is the preferred payment currency

Hungary



Country code

HU



Currency

HUF – Hungarian forint (Ft)

Preferred payment currencies

HUF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example**:

HU42117730161111101800000000

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Iceland



Country code

IS

Currency

ISK – Icelandic króna (kr)

Preferred payment currencies

ISK, EUR

Supported payment currencies

USD

Account number format

IBAN length: 26

IBAN **example:**

IS140159260076545510730339

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

India



Country code	IN
Currency	INR – Indian rupee (₹)
Preferred payment currencies	INR, USD
Supported payment currencies	EUR
Account number format	BBAN – No standard
National clearing system code (See information on page 4)	IFSC Indian Financial System Code 11-digit alphanumeric code which identifies the bank and branch office
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Purpose of Payment (PoP) codes	A purpose of payment (PoP) code is required for all currency payments to India and should be stated in the <i>message to the beneficiary</i> field Purpose of Payment Codes India Nordea
Additional information	<p>! Important information about INR payments: If the payment is to an NGO (non-governmental organisation), e.g. a charity) then the receiving NGO must be registered under the Indian Foreign Contribution Regulation Act (FCRA) which regulates funding to NGOs. Some banks in India do not support the local format requirements for FCRA reporting and will reject the payments on this basis.</p> <p>! Nordea advises sending the payment in USD to reduce the risk of rejected and returned payments.</p> <p>! Transfers in INR are only permitted to INR accounts in India</p> <p>! If your Indian partner requires FIRC, contact emsolutions@nordea.com</p> <p>! For large INR payments (INR 500 million and above) it is mandatory to include an LEI of both the remitter and the beneficiary into the <i>message to the beneficiary</i> field</p> <p>! Nordea will not execute payments of INR 4.000 and less due to high beneficiary bank fees</p> <p>! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea</p>

Indonesia



Country code	ID
Currency	IDR – Indonesian rupiah (Rp)
Preferred payment currencies	IDR, USD
Supported payment currencies	EUR
Account number format	BBAN. No standard, 8-16 digits
National clearing system code (See information on page 4)	No standard
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Purpose of payment (PoP) code	A purpose of payment (PoP) code is required and should be stated in the <i>message to the beneficiary</i> field Purpose of Payment Codes Indonesia Nordea
Additional information	<ul style="list-style-type: none">! Transfers in IDR are only permitted to IDR accounts in Indonesia! Nordea will not execute payments of IDR 750.000 and less due to high beneficiary bank fees! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Ireland



Country code

IE

Currency

EUR – euro (€)

Preferred payment currencies

EUR, GBP, USD

Account number format

IBAN length: 22

IBAN **example**:

IE29AIBK93115212345678

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Israel



Country code

IL

Currency

ILS – New Israeli shekel (₪)

Preferred payment currencies

ILS, USD

Supported payment currencies

EUR

Account number format

IBAN length: 23

IBAN **example**:

IL6201080000000999999999

National clearing system code

(See information on page 4)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to Israel

Italy



Country code

IT

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 27

IBAN **example**:

IT60X0542811101000000123456

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Japan



Country code

JP

Currency

JPY – Japanese yen (¥)

Preferred payment currencies

JPY, USD

Supported payment currencies

EUR

Account number format

BBAN: 10 digits

National clearing system code

JPZGN Japan Zengin Clearing Code

(See information on page 4)

Branch code: 3 digits

Account number: 7 digits

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 6)

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Jordan



Country code

JO

Currency

JOD – Jordanian dinar (ا.د.)

Preferred payment currencies

USD

Supported payment currencies

EUR

Account number format

IBAN length: 30

IBAN **example:**

JO94CBJO0010000000000131000302

National clearing system code

(See information on page 4)

Jordanian Bank Branch Code

The first 2 digits identify the bank, the next four digits represent the branch code

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of payment (PoP) codes

A purpose of payment (PoP) code is required and should be stated in the *message to the beneficiary* field
[Jordan JOD Purpose of Payment Codes | Nordea](#)

Additional information

- ! IBAN and BIC must be provided when making payments to Jordan
- ! Payments to Jordan can only be made from accounts in Finland

Kazakhstan



Country code	KZ
Currency	KZT – Kazakhstani tenge (₸)
Preferred payment currencies	KZT, USD
Supported payment currencies	EUR
Account number format	IBAN length: 20 IBAN example : KZ86125KZT5004100100
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Please include BIN (if the beneficiary is a company) or IIN (if the beneficiary is a private individual) of the beneficiary. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Purpose of payment (PoP) code	A purpose of payment (PoP) code, the UPDC Unified Payment Destination Classifier, is required and should be stated in the <i>message to the beneficiary</i> field. Link to KZT Kazakhstan Payment Instructions Nordea
Additional information	<ul style="list-style-type: none">! IBAN and BIC must be provided when making payments to Kazakhstan! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Kenya



Country code

KE

Currency

KES – Kenyan shilling (KSh)

Preferred payment currencies

KES, USD

Supported payment currencies

EUR

Account number format

BBAN – no standard

National clearing system code

Sort code – 5 digits, e.g. 03000

(See information on page 4)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 6)

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Transfers in KES are only permitted to KES accounts in Kenya
- ! Payments equal to or above 10.000 USD or in a equivalent currency amount require submission of the underlying documentation to Nordea
Examples: Commercial invoice, travel expenses, proof of relationship or dependency for financial support, etc. before submitting the payment
- ! Please send underlying documentation to: emsolutions@nordea.com
- ! Nordea will not execute payments of KES 6,000 and less due to high beneficiary bank fees

Korea, Republic of (South)



Country code	KR
Currency	KRW – Korean Republic won (₩)
Preferred payment currencies	KRW, USD
Supported payment currencies	EUR
Account number format	BBAN. No standard
National clearing system code (See information on page 4)	The BOK Bank of Korea bank code structure consists of 7 digits and starts with a 0 or 3. The first 3 digits identify the bank and the last 4 dig-its identify the branch
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	<ul style="list-style-type: none">! Payments in Korean won are heavily regulated. KRW-denominated payments with a countervalue of USD 20.000 or less generally do not require extra documentation! For KRW payments above a countervalue of USD 20.000 a KRW-denominated invoice is required by the Korean authorities. Please send copy of the invoice to:<ul style="list-style-type: none">Denmark: noc.eip.dk@nordea.comFinland: noc.eip.fi.outgoing@nordea.comNorway: noc.eip.no@nordea.comSweden: noc.eip.se@nordea.com! Transfers in KRW are only permitted to KRW accounts in South Korea! Nordea will not execute payments of KRW 70.000 and less due to high beneficiary bank fees! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Kosovo



Country code

XK

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example:**

XK051212012345678906

National clearing system code

(See information on page 4)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Kosovo is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Kosovo
- ✓ EUR is the preferred payment currency

Kuwait



Country code

KW

Currency

KWD – Kuwaiti dinar (KD, د.ك.)

Preferred payment currencies

KWD, USD

Supported payment currencies

EUR

Account number format

IBAN length: 30

IBAN **example:**

KW81CBKU0000000000001234560101

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to Kuwait

Latvia



Country code

LV

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example**:

LV80BANK0000435195001

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Liechtenstein



Country code	LI
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 21 IBAN example : LI21088100002324013AA
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Lithuania



Country code

LT

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

LT121000011101001000

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Luxembourg



Country code

LU



Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 20

IBAN **example**:

LU280019400644750000

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

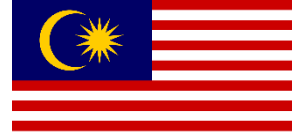
Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Malaysia



Country code	MY
Currency	MYR – Malaysian ringit (RM)
Preferred payment currency	USD
Supported payment currencies	USD
Account number format	BBAN. No standard
National clearing system code (See information on page 4)	No standard
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Purpose of Payment (PoP) Codes	A purpose of payment (PoP) code is required for all currency payments to Malaysia and should be stated in the <i>message to the beneficiary</i> field Malaysia purpose of payment codes Nordea
Additional information	<ul style="list-style-type: none">! Foreign currency transfers to Malaysia are heavily regulated. The payment beneficiary may be required to provide documentation to verify the reason for the transaction! The Malaysian ringit is not a supported payment currency! USD is the preferred payment currency! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Malta



Country code	MT
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 31 IBAN example : MT84MALT011000012345MTLCAST001S
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Mexico



Country code

MX

Currency

MXN – Mexican peso (\$, Mex\$)

Preferred payment currencies

MXN, USD

Supported payment currencies

EUR

Account number format

18-digit CLABE – the account number format in Mexico, similar to IBAN

CLABE consists of a 3-digit bank code, a 3-digit branch code, an 11-digit branch office code and a 1-digit control number

National clearing system code

(See information on page 4)

Not required, included in CLABE

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Moldova



Country code

MD

Currency

MDL – Moldovan leu (L)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example:**

MD24AG000225100013104168

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Moldova is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Moldova
- ! The Moldovan leu is not a supported payment currency
- ✓ EUR is the preferred payment currency

Monaco



Country code	MC
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD, GBP
Account number format	IBAN length: 27 IBAN example : MC5811222000010123456789030
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Montenegro



Country code

ME

Currency

No sovereign currency

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example**:

ME25505000012345678951

National clearing system code

(See information on page 4)

Not required when using the preferred IBAN format

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Montenegro is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Montenegro
- ✓ EUR is the preferred payment currency

Morocco



Country code

MA

Currency

MAD – Moroccan dirham (DH)

Preferred payment currencies

MAD, EUR

Supported payment currencies

USD

Account number format

24-digit RIB – *relevé d'identité bancaire, or statement of banking identity* – the account number format in Morocco, similar to IBAN.

RIB consists of a 3-digit bank code, a 3-digit branch code, an 11-digit branch office code and a 1-digit control number

National clearing system code

Included in the RIB

(See information on page 4)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 6)

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is required for all currency payments to Morocco and should be stated in the *message to the beneficiary* field [Morocco purpose of payment codes | Nordea](#)

Additional information

- ! Transfers in MAD are only permitted to MAD accounts in Morocco
- ! Nordea will not execute payments of MAD 500 and less due to high beneficiary bank fees

Netherlands (The)



Country code

NL



Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 18

IBAN **example**:

NL91ABNA0417164300

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

New Zealand



Country code	NZ
Currency	NZD – New Zealand dollar (\$, NZ\$)
Preferred payment currencies	NZD, USD
Supported payment currencies	EUR
Account number format	BBAN 15 or 16 digits 2-digit bank code, 4-digit branch code, 7-digit account number and a 2-3-digit suffix
National clearing system code (See information on page 4)	NZNCC New Zealand National Clearing Code The first 6 digits of the 15 or 16-digit bank account number Apply to the payment instruction as follows: //NZ123456
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to the payment being rejected
Additional information	<ul style="list-style-type: none">! PO Box addresses are not permitted by New Zealand banking law. Contact the beneficiary for a proper beneficiary address when necessary! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

North Macedonia



Country code

MK

Currency

MKD – Macedonian denar/денар (den, ден)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 19

IBAN **example**:

MK07250120000058984

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! North Macedonia is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to North Macedonia
- ! The Macedonian denar is not a supported payment currency
- ✓ EUR is the preferred payment currency

Norway



Country code	NO
Currency	NOK – Norwegian krone (kr)
Preferred payment currencies	NOK, EUR, USD
Supported payment currencies	DKK, GBP, SEK
Account number format	IBAN length: 15 IBAN example : NO9386011117947
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Tax Authority Reporting Codes	For all outbound cross-border payments from Norway above 100,000 NOK or equivalent in a foreign currency the remitter must provide a tax authority reporting code Norwegian Tax Authority Payment Reporting Codes
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>
Norwegian territories	<p>! Svalbard and Jan Mayen are together designated with the ISO 3166-1 alpha-2 code SJ</p> <p>! Svalbard/Spitsbergen is not in the EEA or SEPA scheme</p> <p>✓ The EEA and SEPA extend to Jan Mayen only</p>

Pakistan



Country code

PK

Currency

PKR – Pakistani rupee (Re, Rs)

Preferred payment currency

PKR

Supported payment currencies

USD, EUR

Account number format

IBAN length: 24

IBAN **example**:

PK36SCBL0000001123456702

National clearing system code

(See information on page 4)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

Personal remittances from Pakistani citizens to friends or family in Pakistan must include the remitter's unique ID number such as passport number, social security number etc. and date and place of birth

This information and a clear purpose of payment must be clearly stated in English in the *message to the beneficiary* field

Commercial payments are also permitted

Additional information

! IBAN and BIC must be provided when making payments to Pakistan

! Transfers in PKR are only permitted to PKR accounts in Pakistan

! Nordea will not execute payments of PKR 10.000 or less due to high beneficiary bank fees

! Rejected and returned payments in small amounts can result in more fees which can result in substantially reduced amounts

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Palestine



Country code

PS

Currency

No sovereign currency

Preferred payment currency

USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **Example:**

PS92PALS000000000400123456702

National clearing system code

(See information on page 4)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of payment (PoP) code

Personal remittances require a remittance purpose code which can be found here: [Purpose Codes \(pma.ps\)](#)

The remittance purpose code should be stated in English in the *message to the beneficiary* field

Additional information

- ! Palestine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Palestine
- ✓ USD is the preferred payment currency

Peru



Country code

PE

Currency

PEN – Peruvian sol (S/)

Preferred payment currencies

PEN, USD

Supported payment currencies

EUR

Account number format

BBAN length: 20

National clearing system code

Included in the BBAN

(See information on page 4)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 6)

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Transfers in PEN are only permitted to PEN accounts in Peru
- ! Nordea will not execute payments of PEN 200 and less due to high beneficiary bank fees

Philippines, The



Country code

PH

Currency

PHP – Philippine peso (₱)

Preferred payment currencies

PHP, USD

Supported payment currencies

EUR

Account number format

BBAN, no standard, 6 – 18 digits

National clearing system code

Included in the BBAN

(See information on page 4)

Beneficiary's name and address

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

(See information on page 6)

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Nordea will not execute payments of PHP 3.000 or less due to the high fees extracted by beneficiary banks
- ! The payment currency must be the same as the beneficiary account currency, i.e. PHP to PHP, USD to USD etc.
- ! Transfers in PHP are only permitted to PHP accounts in the Philippines
- ! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Poland

Country code

PL

Currency

PLN – Polish złoty (zł)

Preferred payment currencies

PLN, EUR

Supported payment currencies

USD

Account number format

IBAN length: 28

IBAN **example:**

PL61109010140000071219812874

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time



Portugal



Country code	PT
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 25 IBAN example : PT50000201231234567890154
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>
Autonomous regions	The Azores and Madeira are autonomous regions within Portugal All Portuguese IBANs use the country code prefix PT including to these autonomous regions

Qatar



Country code

QA

Currency

QAR – Qatari riyal (QR, ر.ق.)

Preferred payment currencies

QAR, USD

Supported payment currencies

EUR

Account number format

IBAN length: 29

IBAN **example**:

QA58DOHB00001234567890ABCDEFG

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

! IBAN and BIC must be provided when making payments to Qatar

Romania



Country code

RO

Currency

RON – Romanian leu (leu/lei)

Preferred payment currencies

RON, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example:**

RO49AAAA1B31007593840000

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

San Marino



Country code	SM
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 27 IBAN example : SM86U0322509800000000270100
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	San Marino is not part of the EU/EEA but is a SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Saudi Arabia



Country code	SA
Currency	SAR – Saudi riyal (SAR, ر.س)
Preferred payment currencies	SAR, USD
Supported payment currencies	EUR
Account number format	IBAN length: 24 IBAN example : SA0380000000608010167519
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	! IBAN and BIC must be provided when making payments to the Saudi Arabia

Serbia



Country code	RS
Currency	RSD – Serbian dinar (DIN, дин)
Preferred payment currencies	RSD, EUR
Supported payment currencies	USD
Account number format	IBAN length: 22 IBAN example : RS35260005601001611379
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	<ul style="list-style-type: none">! Serbia is not a participant in the SEPA scheme! IBAN and BIC must be provided when making payments to Serbia

Singapore



Country code	SG
Currency	SGD – Singapore dollar (\$, S\$)
Preferred payment currency	SGD
Supported payment currencies	USD, EUR
Account number format	BBAN, no standard, up to 14 digits
National clearing system code (See information on page 4)	SGIBG Singapore Inter-bank Giro System The IBG sort code is a 7-digit bank code The sort code is included in the account number, up to 14 digits
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See Cut-off times Nordea

Slovakia



Country code	SK
Currency	EUR – euro (€)
Preferred payment currency	EUR
Supported payment currencies	USD
Account number format	IBAN length: 24 IBAN example : SK3112000000198742637541
National clearing system code (See information on page 4)	Not required, included in the IBAN The IBAN-only rule applies (SEPA)
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	SEPA-participating country. A SEPA payment must meet following conditions: <ul style="list-style-type: none">✓ The transfer currency must be in euro✓ The receiving bank must be in a SEPA scheme country✓ The charge code is shared (SHA) between the payer and beneficiary✓ The account number of the beneficiary must be in the IBAN format <p>! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time</p>

Slovenia



Country code

SI

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 19

IBAN **example:**

SI56263300012039086

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

South Africa



Country code	ZA
Currency	ZAR – South African rand (R)
Preferred payment currency	ZAR
Supported payment currencies	USD, EUR
Account number format	BBAN, no standard, 7 – 11 digits
National clearing system code (See information on page 4)	ZANCC South African National Clearing Code Sometimes 8 digits are stated in the payment instructions. In such cases, only the first 6 digits should be applied as the ZA clearing code. Apply the 6-digit ZA clearing code to the payment instruction as follows: //ZA123456
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field

Spain



Country code

ES

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

ES9121000418450200051332

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Autonomous regions

The Canary Islands, ISO 3166-1 alpha-2 code IC, is an autonomous community of Spain

Ceuta and Melilla are autonomous cities in North Africa
All three are SEPA participants and use the same IBAN prefix as Spain (ES)

Sri Lanka



Country code

LR

Currency

LKR – Sri Lankan rupee (Re/Rs, රු, ශ්‍රී)

Preferred payment currency

LKR

Supported payment currencies

USD, EUR

Account number format

BBAN, no standard

National clearing system code

Not required, included in the BBAN

(See information on page 4)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

If the remittance is a transfer of earned wages (remuneration) the text "inward workers remittance" must be stated in the beginning of the message

Additional information

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Sweden



Country code

SE

Currency

SEK – Swedish krona (kr)

Preferred payment currencies

SEK, EUR, USD

Supported payment currencies

DKK, GBP, NOK

Account number format

IBAN length: 24

IBAN **example**:

SE4550000000058398257466

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Tax Authority Reporting Codes

For all **outbound** cross-border payments **from Sweden** above 150,000 SEK or equivalent in a foreign currency the remitter must provide a tax authority reporting code [Sweden Tax Authority Payment Reporting Codes | Nordea](#)

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Switzerland



Country code

CH

Currency

CHF – Swiss franc (Fr., fr.)

Preferred payment currencies

CHF, EUR

Supported payment currencies

USD

Account number format

IBAN length: 21

IBAN **example:**

CH9300762011623852957

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

! Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

Thailand



Country code

TH

Currency

THB – Thai baht (฿)

Preferred payment currencies

THB, USD

Supported payment currencies

EUR

Account number format

BBAN, no standard

National clearing system code

(See information on page 4)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of payment (PoP) code

A purpose of payment (PoP) code is required for all currency payments to Thailand and should be stated in the *message to the beneficiary* field [Thailand Purpose of Payment Codes | Nordea](#)

Additional information

! Urgent payments will not necessarily be faster than standard payments due to the difference in time zones eastward. See [Cut-off times | Nordea](#)

Tunisia



Country code

TN

Currency

TND – Tunisian dinar (DT, د.ت.)

Preferred payment currencies

TND, EUR

Supported payment currencies

USD

Account number format

IBAN length: 24

IBAN **example**:

TN5910006035183598478831

National clearing system code

(See information on page 4)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Payments in TND may only be sent to beneficiary accounts in TND (not to foreign currency accounts)
- ! Nordea will not execute payments of TND 150 or less (or equivalent in EUR or USD) due to high beneficiary bank fees
- ! IBAN and BIC must be provided when making payments to Tunisia

Türkiye



Country code	TR
Currency	TRY – Turkish lira (TL, ₺)
Preferred payment currencies	TRY, EUR
Supported payment currencies	USD
Account number format	IBAN length: 26 IBAN example : TR330006100519786457841326
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Additional information	<ul style="list-style-type: none">! Turkish banks return TRY payments if the beneficiary account is a foreign currency account e.g. a EUR or USD account. Ensure that you apply the correct payment currency to match the currency of the beneficiary account when making a foreign currency transfer to Türkiye! Transfers in TRY are only permitted to TRY accounts in Türkiye! Türkiye is not a participant in the SEPA scheme! IBAN and BIC must be provided when making payments to Türkiye

Ukraine



Country code

UA

Currency

UAH – Ukrainian hryvnia (₴, грн)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 29

IBAN **example:**

UA213223130000026007233566001

National clearing system code

(See information on page 4)

Not required, included in the IBAN

IBAN is mandatory

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Ukraine is not a participant in the SEPA scheme
- ! IBAN and BIC must be provided when making payments to Ukraine
- ! The Ukrainian hryvnia is not a supported payment currency
- ✓ EUR and USD are the preferred payment currencies

United Arab Emirates (UAE)



Country code	AE
Currency	AED – Emirati dirham (Dh/Dhs, DH, ا.د.)
Preferred payment currencies	AED, USD
Supported payment currencies	EUR
Account number format	IBAN length: 23 IBAN example : AE070331234567890123456
National clearing system code (See information on page 4)	Not required, included in the IBAN IBAN is mandatory
Beneficiary's name and address (See information on page 6)	The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank
Message to the beneficiary	The reason for payment must be stated in the <i>message to the beneficiary</i> field
Purpose of payment (PoP) code	A 3 letter purpose of payment code is mandatory for all payments in all currencies. See United Arab Emirates Purpose of Payment (PoP) Codes Nordea The PoP code should be formatted as follows: /BENEFRES/BH//XYZ/ where XYZ is the PoP code
Additional information	! IBAN and BIC must be provided when making payments to the UAE

United Kingdom



Country code

GB

Currency

GBP – pound sterling (£)

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

GB29NWBK60161331926819

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! The United Kingdom is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Gibraltar



Country code

GI

Currency

GIP –Gibraltar pound (£)

The Gibraltar pound is pegged to the pound sterling. Coins and banknotes of the Gibraltar pound are issued by the Government of Gibraltar

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 23

IBAN **example:**

GI75NWBK000000007099453

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Purpose of payment (PoP) code

Additional information

- ! Gibraltar is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GIP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Guernsey



Country code

GG

Currency

GBP – Guernsey pound / pound sterling (£)

The Guernsey pound is a local issue of bank-notes denominated in pound sterling, issued by the Bank of England

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example**:

GG29NWBK60161331926819

The IBAN can also begin with the prefix GB

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Guernsey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Isle of Man



Country code

IM

Currency

GBP – pound sterling (£)

IMP – Manx pound (£) is a non-ISO 4217 currency code, is issued by the Isle of Man Treasury and is on parity with pound sterling

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN example:

IM29NWBK60161331926819

The IBAN can also begin with the prefix GB

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! The Isle of Man is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

Jersey



Country code

JE

Currency

GBP – Jersey pound / pound sterling (£)

The Jersey pound is a local issue of bank-notes denominated in pound sterling, issued by the Bank of England

Preferred payment currency

GBP

Supported payment currencies

EUR, USD

Account number format

IBAN length: 22

IBAN **example:**

JE29NWBK60161331926819

The IBAN can also begin with the prefix GB

National clearing system code

(See information on page 4)

Not required, included in the IBAN

The IBAN-only rule applies (SEPA)

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Jersey is not a part of the EU/EEA but remains within the SEPA scheme as a third-country participant
- ! Payments in GBP do not qualify for SEPA payments.
- ✓ Euro payments with charge option OUR are permitted

To qualify for SEPA the payment must meet the following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The beneficiary account number must be in the IBAN format

United States



Country code

US

Currency

USD – United States dollar (\$)

Preferred payment currency

USD

Supported payment currencies

CAD, EUR, GBP

Account number format

No standard

National clearing system code

(See information on page 4)

Fedwire, sometimes also called ABA or routing number, is a 9 digit bank code which identifies the receiving bank

Apply the 9-digit FW code to the payment instruction as follows: //FW023456789

Consult your bank service guides for exact formatting rules of Fedwire

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

- ! Fedwire numbers to credit unions may direct payments to a regional branch representing several local branches. The name and address of the local credit union should therefore be provided
- ! If the payment beneficiary is a financial investment company, the company should be provided as the payment beneficiary with the remitters account number and details

Vatican City State



Country code

VC

Currency

EUR – euro (€)

Preferred payment currency

EUR

Supported payment currencies

USD

Account number format

IBAN length: 22

IBAN **example:**

VA59001123000012345678

National clearing system code

(See information on page 4)

Not required, included in the IBAN

Beneficiary's name and address

(See information on page 6)

The beneficiary's full name and address should be written exactly as stated in the payment instructions. Do not use abbreviations. Incorrect spelling or abbreviations of the recipient's name or address may lead to rejection of the payment by the beneficiary bank

Message to the beneficiary

The reason for payment must be stated in the *message to the beneficiary* field

Additional information

SEPA-participating country. A SEPA payment must meet following conditions:

- ✓ The transfer currency must be in euro
- ✓ The receiving bank must be in a SEPA scheme country
- ✓ The charge code is shared (SHA) between the payer and beneficiary
- ✓ The account number of the beneficiary must be in the IBAN format

Urgent payments do not qualify as SEPA payments and will generally not be much faster than a standard payment sent before the cut-off time

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