



Sweeping Services

If you need to regularly move funds between your accounts and across borders, Nordea's Sweeping Service automates these processes allowing you to reduce administration time and effort and focus on other business activities.

Nordea's Sweeping Service is an automated funds transfer service for concentration of account balances belonging to a company or a group of companies. Based on rules set by you, funds are swept between accounts based on specified balances and frequencies. Surplus balances can be concentrated to a central account, whilst shortfalls can be covered with a top-up sweep.

Functionality

Sweeps occur between accounts in the same currency. You have the possibility either to set a target balance to be maintained or to sweep a fixed amount.

Additional services

A floor amount facility prevents the transfers of small amounts. Your account can be swept daily, weekly or monthly. Funds can be transferred at your choice either intraday, near-end of day or at the beginning of the day with back valuation to give an end-of-day benefit.

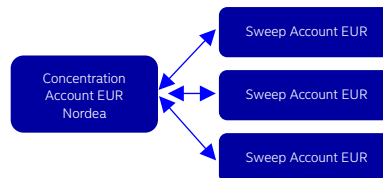
Concentration of cash balances

Sweeps consolidate your group's balances, giving you the opportunity to easily manage your group's total surplus / deficit and to place surplus funds or obtain financing in the market.

Interest

Improves your net interest position by concentrating your liquidity in one account on which interest is calculated.

Automated funds transfer



A number of sweep accounts may be swept to or topped from the concentration account under the same agreement.

Financing

Reduces your need for external financing since deficits can be covered by cash moved from other accounts.

Administration

Facilitates your administration as there is no need to monitor the sweep accounts.

- Transfers are made automatically when rules are reached.
- Own references allow you to choose a reference for each sweep. This reference can be seen on your electronic account statement.

Account information

Nordea's electronic banking systems provides you and your subsidiaries real-time information on transactions and balances.

Legal aspects

Sweeping between companies and subsidiaries may generate inter-company loans. Legal and regulatory requirements vary from country to country. It is important that you investigate the applicable regulations before establishing Nordea's Sweeping Service.

CONTACT

Please contact us and find out more about our solutions.

[NORDEA.COM/OUR-SERVICES](https://nordea.com/our-services)

FURTHER INFORMATION

Please contact your relationship manager or your cash management adviser in Nordea for further information.

BENEFITS

- Concentrate the group's cash balances in a central location
- Reduces the need for external financing
- Strengthens the balance sheet
- Automation enables you to standardise and streamline your treasury management, reducing administrative time and costs.